Subject: Re: Modern Monetary Theory
Posted by Kingfish on Wed, 01 May 2019 16:04:40 GMT
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I have always believed that the national debt is simply a tool which the rest of the world scores our credit worthiness from. In other words, if I had a private debt that was just as bad as the national debt in terms of the incoming/outgoing ratio, I would never get a loan. It also has little bearing on my overall financial health.

Thank you for posting that link. It confirmed a lot of my beliefs.