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Subject: Re: Mental traps

Posted by [Manualblock](#) on Sun, 22 May 2005 12:16:30 GMT

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I tend to hear these arguments from people with this story. I don't assign this narrative to you in particular just a pretty common set of circumstances. You bought a building in an inner city housing project slated for gentrification. Three stories of 10 ft ceilings and oak mouldings that are 6 " wide with a flagstone fireplace. It is a great speculation except for those poor people that block the sidewalk whenever you need to go down to the street to the bodega to get milk and eggs. And it's hard to park unless you pay for a private spot in a secure lot.If they eliminated the safety net those people would die off or go away and your investment would quadruple overnight.Not to sound mean-spirited; I just know many who are in that exact position and sound exactly the same. So I ask out of curiosity.They also tend to favor eliminating Social Security because they have a chunk of disposable income that they think could make them pretty comfortable by investing in Real Estate if they could just get that money they have coming from SS in a lump sum.

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