Subject: Re: Competitive edge - too much nostalgia?
Posted by Manualblock on Mon, 01 Nov 2004 13:29:49 GMT
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Thanks Bill; My question; do you think it is wages driving business away or is it benefits and pensions and healthcare requirements as well as environmental regulations. These issues combined absorb much more capital than labor wage costs. Just the requirements for funded pension liabilities alone is staggering. Regardless of what they tell you, that huge cash requirement is what cleared out the auto industry 30 yrs. ago. So whatta you think?