Subject: Re: Competitive edge - too much nostalgia?
Posted by Bill Martinelli on Mon, 01 Nov 2004 01:00:42 GMT
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Let me tell ya. USA is exporting lots and lots of product right now because the dollar is so low against other currencies. The Europeans I deal with absolutely hate it. Sure they get more on what we buy because the Euro is high, but that 20% is nothing compared to the loss of business they have because US is exporting more goods. Obviously I run a manufacturing business other than speaker building. We all need a day job right? The business for our product that gets exported increases a lot every year. It's a bizzare situation. We cant assemble or make the finished whatever in this country because manual labor cost too much. I'm in NY state and most manufacturing jobs left the northeast years ago. Here in Rochester. Kodak employs 20k people used to be over a 100,000 when i was a kid. Xerox is smaller, Gleason works is smaller, Bosch and Lomb sold its sunglasses out and closed plants, Taylor instruments is gone, Burroughs is gone, Stromburgh Carlson is Gone, General Railway is another company now and builds little here. The list goes on. The university of Rochester is the second largest employer here now! I dont have any answers but I would like to see things move toward the way they were to some degree. Bill