Subject: Re: Taxes.....
Posted by Manualblock on Sat, 06 May 2006 22:23:54 GMT
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Well; entitlement is a very loaded word. How about the fact that every small business owner can amortise all of their expenses against taxes due? Say you are a salaried employee; you pay taxes on all of your income. A business owner writes off the expenses of doing business against their tax liability. Now does that mean they are recieving an entitlement? My point is entitlement is a word that can have many multiple meanings. During WW II a worker shortage forced companies to compete for workers. Wage controls at that time prevented employers from offering higher salaries. Health and pension benefits were not covered by the regulations; so instead of raises companies would offer these incentives to retain and keep workers. The advantage was even though the workers made less money they could use the benefits and those were not taxable. So that became a fair and equitable deal. The worker took a lower salary and in return they had health coverage and a pension. The business then paid less in wages then they would have had to. Less pay but more benefits. It evened out. So my question is are those entitlements if you take less salary in return for them?