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Subject: Re: Arnold

Posted by [akhilesh](#) on Tue, 15 Nov 2005 20:25:16 GMT

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"As for oil; which currency will the oil market be tied to in the future? Dollars/Euros/Yen; that's pretty important stuff regarding our financial interests." I don't think it matters what it's tied to, as long as all of them float. In other words, you can convert costlessly (ignoring tiny broke costs) between Euros & dollars and yen, so it hardly matters whether I quote you the price of oil in dollars or in Euros. Any economists amongst us care to discuss this?-akhilesh

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