Subject: Re: Arnold
Posted by akhilesh on Tue, 15 Nov 2005 20:25:16 GMT
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"As for oil; which currency will the oil markett be tied to in the future? Dollars/Euros/Yen; thats pretty important stuff regarding our financial interests."I don;t think it matters what it;s tied to, as long as all of them float. In other words, you can convert costlessly (ignoring tiny broke costs) between EUros & dollars and yen, so it hardly matters whether I quote you the price of oil in dollars in Euros. Any economists amongst us care to discuss this?-akhilesh