Subject: Watch the New Tax Law
Posted by Manualblock on Wed, 19 Oct 2005 14:32:04 GMT
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Well; this is it, the final chapter in the rape of the middle class taxpayer. The Bush cuts have been financed by the huge deficits; essentially borrowed money that makes up the difference between what the Feds take in on taxes and what they must pay out. Sort of like living on your credit cards. Now they want to put the finishing touch on us with the elimination of...THE MORTGAGE DEDUCTION. We are screwed big time now.This at the same time that the Bush will lower the taxes on Capital Gains again to ten per-cent. Hey; way to go rich people. Need help carrying all that cash? I work for food.