Subject: Re: Ok Manual I will answer the questions you asked me here...
Posted by Manualblock on Thu, 13 Oct 2005 19:11:04 GMT
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Actually MR V your description of what I am trying to say is exactly right. Let me re-phrase quickly.If I am a family of four making 125k per year and say I pay a total of 38k into all tax responsibilities including Fed;state,local and excise as well as FICA.So that means I pay 38k on a salary of 125k.It is my contention that a guy making 600k should then be paying 5 times as much as I am making 125k.That means he should be paying 5x38k or 190k on his 600k income.That has to include income from stock dividends and estate taxes as well as whatever other sheltered investments he may have.To show this we need a average of all of the tax bracketts and how much the total number of persons in each brackett makes vs the average for each member of all the bracketts. Not the brackett that pays the most money; that tells us nothing except that they have more money. Of course the top 10% pay the most money because they make the most money. If I had to pay the same taxes as a guy making 600k it would take my whole salary.We need to know if the 125k per year guy is paying the same as the 600k guy on average. So multiply his 125k salary by 5 and see if that 600k guy pays the 5x amount. Then we see before the Bush years and current amounts. Remmember the lowest 20% pay nothing and the second Quantrille pay almost nothing. So it is between the middle and the wealthy.Thats what I will show.Thanks for continuing to participate both Mr V and Mr M; this affects all of us and I am learning a lot here.