Subject: Re: Ok here you go...
Posted by Manualblock on Sat, 08 Oct 2005 18:26:13 GMT
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This is good; now we can get somewhere towards some understanding of the political forces that shape our lives without the useless ideological rhetoric.I have my work cut out for me here; lets see what we have in the document.First; The top5% of Individual wage earners filing income tax returns paid 50% of the income taxes on earned income.They claimed according to this document to have earned over 1/3rd of the total income claimed by wage earners for that year.Therefor each percentage of the top 5% earned over 6% of the total income claimed.The bottom 95% therefor earned a total of 57% of the total income claimed for that year. That means for each 1% of individual income tax returns filed in the lower half of the total population of individual taxpayers they earned 57%/95% which equals 6/10ths of a percent. Thats each 1% of population in the upper 5% earns over 100 times the amount of each 1% of the lower 95%. Now we have to go to the Internal revenue Site for the dollar figures of all tax revenue broken down by percentage. This then is when the important part comes.We figure the amount of income excluded from taxation such as trust endowments/dividend returns/non-taxeeable sales of real estate/ some other tax free give-aways that apply only to the rich. Then we can come up with a figure that tells us what individuals by percentage carry the highest tax burden.Would you say that is a fair way to judge what tax burden falls on what part of the population? If you agree I will look all of this up.And we can see if the rich indeed do pay their fair share. If this is not acceptable then come up with something agreeable to you and I will do the leg work for that.Just to clarify we are attempting here to see who pays the most money out of all the groups towards funding our countries bills. Right?