Subject: Re: Sears/Kmart
Posted by Manualblock on Sun, 21 Nov 2004 13:02:11 GMT
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The wall street guys noticed about two years ago that the land upon which Sears operates their stores is owned by the company. The actual value of the land holdings is worth more than twice the value of the entire operation. That is what was wanted; the land. The stores are mostly in open sites with good parking and access. It was only a matter of time before they were bought out so the merger is a good idea for Sears.