
Subject: Re: Dr. Geddes and his review of RMAF
Posted by [Wayne Parham](#) on Thu, 06 Oct 2005 06:43:02 GMT
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I knew that, John. I hope you didn't misunderstand me either. You and I go way back, so I think we understand each other pretty well. And Earl and I hung out at GPAF, so he and I have discussed these things already. I just wanted to express the idea of the exclusiveness of niche markets to others that might read this thread. High-end hifi is a specialty that represents a very small percentage of the overall consumer electronics market. The best way to entice new people into buying quality hifi products is to make them more affordable, to lower the cost of entry. That's probably why DIY is popular, because it allows people with midfi budgets to enjoy hifi quality. I think hifi sales have been pretty consistent over the years, and I don't think the market is experiencing a downturn. I expect it is like other luxury items in that the very wealthy are unaffected by economic factors, but that most people will buy more when the economy is good and less when it is not so good or when people are insecure about the future. From my experience, it appears that high-end hifi is in a general upward trend right now.
