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Subject: The Future of Capitalism

Posted by [AudioFred](#) on Fri, 27 Jan 2012 01:13:36 GMT

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Capitalism is under fire by liberals lately because it no longer seems to provide the upward mobility that made it so valuable in the past. Lately income levels for all but the very rich are shrinking. My liberal friends tell me we need to increase taxes on the rich and regulate big business, especially the banks. My conservative friends tell me we should reduce taxes for everybody, cut govt spending, and provide a less regulated environment so businesses can prosper and create more jobs.

There is a kernel of truth to both sides' arguments, but both seem one-sided, simplistic, and imbalanced to me. After all, we all know it's teachers that caused the great recession we're now enjoying.

Somebody pointed me toward this more balanced discussion of capitalism, which I found very interesting: <http://business.time.com/2012/01/19/how-to-save-capitalism/>

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